

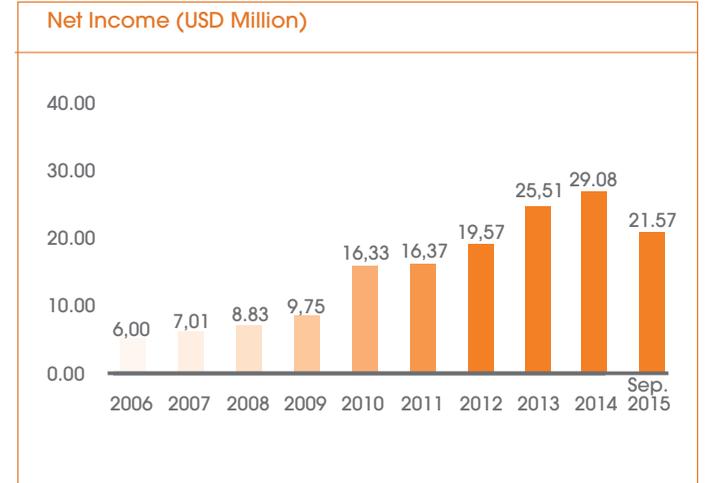
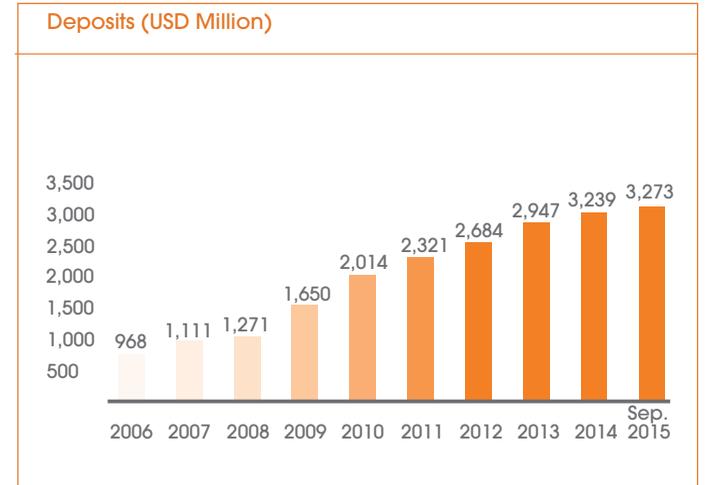
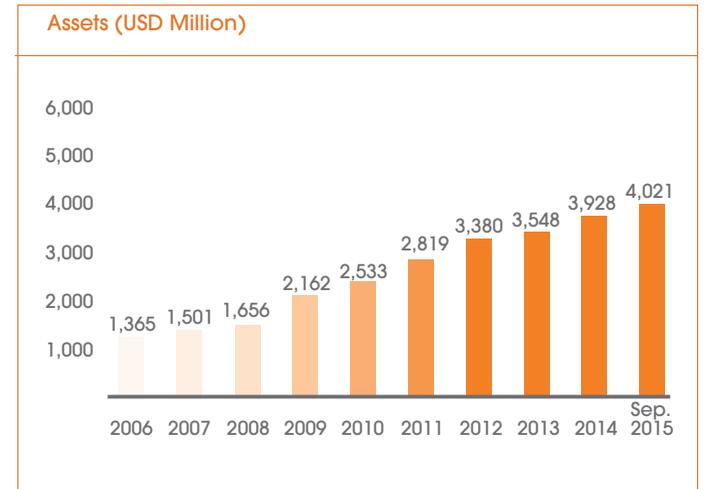
| Assets | 30/09/2015 Unaudited '000 USD | 31/12/2014 Audited '000 USD |
|---|-------------------------------------|-----------------------------------|
| Cash and deposits with Central Bank of Lebanon | 748,932 | 744,394 |
| Deposits with banks and financial institutions | 311,562 | 391,886 |
| Loans to banks | 12,258 | 11,568 |
| Shares and participations at fair value through profit or loss | 21,340 | 21,025 |
| Bonds and other financial assets at fair value through profit or loss | 487,596 | 283,747 |
| Loans and advances to customers | 942,494 | 910,584 |
| Customers' liability under acceptances | 34,838 | 29,701 |
| Financial assets at amortized cost | 1,347,218 | 1,436,017 |
| Financial assets at fair value through other comprehensive income | 5,812 | 6,282 |
| Investment in and loan to an associate | 160 | 160 |
| Assets acquired in satisfaction of loans | 1,868 | 2,000 |
| Property and equipment | 59,225 | 51,656 |
| Intangible assets | 93 | 329 |
| Other assets | 28,664 | 19,881 |
| Regulatory blocked fund | 995 | 995 |
| Goodwill | 17,914 | 17,914 |
| Total Assets | 4,020,969 | 3,928,139 |
| FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK: | | |
| Guarantees and standby letters of credit | 80,042 | 79,846 |
| Documentary and commercial letters of credit | 18,286 | 20,665 |
| Forward exchange contracts | 81,513 | 47,748 |
| FIDUCIARY DEPOSITS AND ASSETS UNDER MANAGEMENT | 209,949 | 255,412 |

| Liabilities | 30/09/2015 Unaudited '000 USD | 31/12/2014 Audited '000 USD |
|---|-------------------------------------|-----------------------------------|
| Deposits and borrowings from banks and financial institutions | 278,197 | 310,522 |
| Customers' deposits and credit accounts | 3,272,868 | 3,239,474 |
| Liability under acceptances | 34,838 | 29,701 |
| Other liabilities | 60,133 | 35,838 |
| Provisions | 6,876 | 6,397 |
| Cumulative preferred shares | 995 | 995 |
| Additional paid-in-capital cumulative preferred shares | 14,160 | 14,034 |
| Total liabilities | 3,668,067 | 3,636,961 |
| Blocked deposits for issuance of preferred shares | - | 25,000 |
| Equity | | |
| Common shares | 107,662 | 106,667 |
| Preferred shares | 3,317 | 2,653 |
| Additional paid-in-capital common shares | 26,482 | 26,482 |
| Additional paid-in-capital preferred shares | 46,686 | 37,342 |
| Treasury shares | - | (14,995) |
| Legal and statutory reserves | 12,254 | 10,002 |
| Reserve for general banking risks | 30,436 | 25,376 |
| Reserve for assets acquired in satisfaction of loans | 756 | 751 |
| Cumulative change in fair value of equity securities at fair value through other comprehensive income | (2,662) | (2,160) |
| Retained earnings | 54,482 | 44,674 |
| Profit for the year | 19,162 | 29,042 |
| Equity attributable to owners of the Bank | 298,575 | 265,834 |
| Non-controlling interests | 54,327 | 344 |
| Total Equity | 352,902 | 266,178 |
| Total Liabilities and Equity | 4,020,969 | 3,928,139 |

Key Figures:

- Growth of Total Assets : 2.36%
- Growth of Deposits : 1.03%
- Growth of Loans and advances : 3.50%
- Growth of Shareholders' equity : 21.20%
- Growth of Net income : 14.08%

| Income Statement | 30/09/2015 Unaudited '000 USD | 30/09/2014 Unaudited '000 USD |
|--|-------------------------------------|-------------------------------------|
| Interest income | 141,712 | 140,342 |
| Interest expense | (110,601) | (105,919) |
| Net interest income | 31,111 | 34,423 |
| Fee and commission income | 10,850 | 8,106 |
| Fee and commission expense | (2,424) | (2,296) |
| Net fee and commission income | 8,426 | 5,810 |
| Net interest and gain or loss on trading assets at fair value through profit or loss | 26,668 | 19,092 |
| Other operating income (net) | 2,300 | 2,337 |
| Net financial revenues | 68,505 | 61,662 |
| Allowance for impairment of loans and advances to customers (net) | (114) | (2,364) |
| Net financial revenues after allowance for impairment | 68,391 | 59,298 |
| Staff costs | (25,991) | (22,822) |
| Administrative expenses | (15,110) | (11,938) |
| Depreciation of tangible fixed assets | (2,037) | (1,919) |
| Amortization of intangible fixed assets | (33) | (38) |
| Total operating expenses | (43,171) | (36,717) |
| Operating profit | 25,220 | 22,581 |
| Net gain or loss from sale or disposal of other assets | (45) | (62) |
| Profit before income tax | 25,175 | 22,519 |
| Income tax | (3,609) | (3,615) |
| Profit for the year | 21,566 | 18,904 |
| Net profit - Non-controlling interests | 2,404 | 17 |
| Net profit - Group share | 19,162 | 18,887 |


Auditors:

 Deloitte & Touche
 Fiduciaire du Moyen-Orient

FIRST NATIONAL BANK s.a.l.